



DELHI TRANSCO LIMITED
(An Undertaking of Government of NCT of Delhi)
CIN : U40103DL2001SGC111529
Shakti Sadan, Kotla Road, New Delhi - 110002
Website : www.dtl.gov.in

Unaudited Financial Results for the Quarter Ended on 30th June, 2024

Particulars	INR Lakhs			
	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Revenue				
Revenue from operations	39,971.81	39,283.16	38,721.94	157,282.56
Other income	5,690.99	5,880.15	3,554.87	18,576.71
Total revenue	45,662.80	45,163.31	42,276.81	175,859.27
Expenses				
Employee benefits expense	6,054.96	6,144.81	6,455.42	25,776.35
Finance costs	111.87	143.52	440.92	1,113.55
Depreciation and amortization expense	7,108.62	7,279.69	7,687.79	29,151.39
Other expenses	2,463.47	3,797.72	2,485.95	11,492.11
Total expenses	15,738.92	17,365.74	17,070.08	67,533.40
Profit before tax and exceptional item	29,923.88	27,797.57	25,206.73	108,325.87
Exceptional item	-	-	-	-
Profit before tax	29,923.88	27,797.57	25,206.73	108,325.87
Tax expense				
Current tax	8,949.00	7,584.00	7,517.00	30,300.00
Deferred tax	(680.65)	(138.24)	(636.87)	(976.63)
MAT credit entitlement	-	(1,525.83)	(3,108.00)	(10,158.83)
Tax paid for earlier years	-	-	-	-
Total tax expense	8,268.35	5,919.93	3,772.13	19,164.54
Profit after Tax	21,655.53	21,877.64	21,434.60	89,161.33
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Net actuarial gains/(losses) on defined benefit plans	94.08	28.24	23.56	98.93
Income tax relating to above items	-	-	-	-
Other comprehensive income	94.08	28.24	23.56	98.93
Total comprehensive income	21,749.61	21,905.88	21,458.16	89,260.26
Paid up equity share capital (face value INR 10 each)	395,100.00	395,100.00	395,100.00	395,100.00
Earnings per equity share (Par value INR 10 each)				
Basic & Diluted (INR)	0.55	0.55	0.54	2.26
Security Cover (Regulation 54(2)) (Secured by way of pari passu charge over assets of the company)	100%	100%	100%	100%
Reserves (excluding revaluation reserve)	283,983.72	262,234.23	201,061.80	262,234.23
Net worth	679,083.72	657,334.23	596,161.80	657,334.23
Paid up debt capital / outstanding debt	4,065.49	4,901.98	18,038.76	4,901.98
Debenture redemption reserve	1,000.00	1,000.00	2,000.00	1,000.00
Outstanding redeemable preference shares	-	-	-	-
Debt equity ratio	0.01	0.01	0.03	0.01
(Non-current Borrowing - Current Maturities of Long Term Borrowing)/Total Equity)				
Debt service coverage ratio (DSCR)	2.73	16.32	15.81	8.71
(Earning before Interest, Depreciation & Tax/ Interest and finance charge net of amount transferred to expenditure during construction - Principal repayment)				
Interest service coverage ratio	201.88	245.41	75.60	124.46
(Earning before Interest, Depreciation & Tax/ Interest and finance charge net of amount transferred to expenditure during construction)				
Current Ratio	2.42	3.04	2.36	3.04
(Current Assets/Current Liabilities)				
Long term debt to working capital	0.02	0.01	0.07	0.01
(Non-current Borrowing+Current Maturities of Long Term Borrowing)/Current Assets-Current Liabilities excluding current maturities of Long term borrowings)				
Bad debts to Account receivables ratio (Bad debt/ Average Trade receivables)	-	-	-	-
Current liability ratio (Current Liabilities/Total Liabilities)	0.66	0.69	0.69	0.69
Total debts to total assets (Total Borrowings/Total Assets)	0.00	0.01	0.02	0.01
debtor turnover ratio (Revenue from operations/Average Trade Receivables)	0.15	0.14	0.16	0.62
inventory turnover ratio (Revenue from operations/Average Inventory)	68.44	60.68	220.98	362.64
Operating Margin(%) (Profit before depreciation, Interest & Tax/Total Income)	79%	78%	79%	79%
Net profit margin (%) (Net Profit for the period/ Total Income)	52%	48%	51%	51%

Gmail:

Kamal Tiwari & Associates
Chartered Accountants

मुकेश कुमार शर्मा
निदेशक (परिचालन)
दिल्ली ट्रांसको लिमिटेड
(दिल्ली सरकार का उपक्रम)
शक्ति सदन, काटला रोड, नई दिल्ली-110002



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Notes forming part of the Un-audited Financial Results for the quarter ended on 30th June, 2024

- 1 The financial results for the quarter ended on 30th June, 2024 have been recommended by Audit Committee and approved by Board of Directors at their meeting held on 07.08.2024. The Independent Chartered Accountant have conducted limited review of these financial results.
- 2 The financial results of the company have been prepared on accrual basis of accounting in accordance with Indian Accounting Standards ("Ind AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 and the provisions of the Electricity Act, 2003 to the extent applicable.
- 3 In the opinion of the management, there is only one reportable segment ("Power Transmission & SLDC functions"). Accordingly, no separate disclosure for segment reporting is required to be made in the financial results of the Company. Further, the Company operates only in one geographical segment which is India.
- 4 The Tariff Income for the quarter ended on 30th June, 2024 has been recognized on the basis of tariff order passed by DERC dated 30th September, 2021 as the Tariff Order for financial year 2023-24 is yet to be issued.
- 5 Tariff Income from SLDC charges for the quarter ended on 30 June, 2024 has been recognised on the basis of Tariff Order for FY 2008-09 passed by DERC for SLDC charges as the Tariff Order for financial year 2023-24 is yet to be issued.
- 6 The working results for quarter ended on 30th June, 2024 have been arrived after considering the provisions for employee benefits, depreciation on property, plant and equipments, deferred revenue income which are accounted as follows: (a) Employee Benefits: INR 174.52 Lakhs (based on actuarial valuation of FY 2022-23) (b) Depreciation on property, plant and equipments: INR 7108.62 Lakhs (c) Deffered revenue income on MOU Grant: INR 281.26 Lakhs.
- 7 Debentures amounting to INR 2,000.00 lakh were redeemed on the date of maturity i.e. 2nd March 2024 on yearly basis. The closing balance of Debentures as on 30th June, 2024 is INR 2,000.00 lakhs. Interest on debentures has been paid on half yearly basis on 2nd March and 2nd September.
- 8 The APTEL(Appellate Tribunal for Electricity) vide its order dated 01.12.2016 held that the Company(DTL) is entitled to claim the Income tax for FY 2007-08 to FY 2011-2012 actually paid /assessed excluding the income tax on income other than license business from discoms and remanded the matter to DERC for verification. The DERC vide its order dated 30.12.2019 upheld the same. The Company has filed an appeal with the Hon'ble APTEL against the above order. The Company is showing INR 22412.70 Lakhs recoverable from discoms on account of income tax assessed/actually paid without segregating the income tax assessed/actually paid into income tax on licence and non- licence business as per the order of the APTEL. No provision has been made in the accounts in respect of the amount doubtful of recovery from the discoms on recalculation of the above amount in accordance with the order of the APTEL.
- 9 As per the directive of Tariff order for FY 2021-22 "The Comission directs the petitioner (DTL) to disburse Short Term Open Access charges to Discoms as per applicable rules & regulations on monthly basis on the date of raising transmission charges bills. Further, no adjustment of STOA charges shall be made towards any past dues/adjustment in transmission bills of utilities". Since BRPL and BYPL are defaulting in payments of their outstanding dues against transmission charges therefore STOA charges payable to them are adjusted against their outstanding dues.
- 10 Interest received/accrued of INR 2480.28 Lakhs for the quarter ended on 30th June, 2024 pertaining to 'PSDF UI Pool Fund' has been recognised as other Income of the Company and TDS of INR 0.26 Lakhs deducted on this Interest Income has been recognised as Current Tax Asset in these financial results.
- 11 Late Payment Surcharge Charges (LPSC) due from Discoms for the quarter ended on 30th June, 2024 amounting to INR 12729.00 Lakhs have been recognised in these financials results as Other Operating Revenue. The LPSC has been considered on accrual basis @ 18% p.a. based on the Regulations of DERC, and the settled principals of appropriation has been followed to appropriate the payment towards outstanding LPSC first and then towards principal amount.
- 12 Balances of Trade Receivables, Trade Payables, Advances and Payable/Receivable to/from Other Parties in the financial results are subject to Confirmation/ Reconciliation and consequential adjustments if any.
- 13 Cash & Cash Equivalents, Bank balances and other non current assets includes includes INR 139147.15 Lakhs pertaining to "PSDF UI charges pool fund", "Central Pool Account -Congestion" and "Reactive Energy Pool Account".
- 14 The Company has claimed the deduction u/s 80IA of Income Tax Act, 1961 while calculating tax provision for the quarter ended on 30th June, 2024 in these financial results.
- 15 No investor complaints were pending at the beginning of the quarter and no complaints were received during the quarter.
- 16 Previous period's figures have been regrouped/re-classified/restated wherever found necessary.



By order of the Board of Directors
For Delhi Transco Limited

Mukesh Kumar Sharma
Director (Operation)

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Declaration in respect of Chapter V Clause 52 (7)

The proceeds of the non-convertible debt securities were used for the purposes for which they were issued and the Company has not raised any new funds by the issuance of debt securities during the year"

By order of the Board of Directors
For Delhi Transco Limited

Mukesh Kumar Sharma
Director (Operation)

Place : New Delhi
Date : 07.08.2024

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